

# ECONOMICS (ECON)

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## **ECON 1101. Survey of Economics (3)**

A survey course for non-business majors. Topics include factors which determine economic behavior, marginal productivity analysis, graphic models, national income analysis, and the importance of the globalization. Particular emphasis is given to the study of fiscal and monetary policies, and their impact on industry and on world trade. This course may not be taken for credit if a student has earned credit in ECON 2105 or ECON 2106 or their equivalents.

## **ECON 2105. Principles of Macroeconomics (3)**

An introductory survey of macroeconomics principles; the scope and method of economics, basic supply and demand theory, money and prices, national income analysis, and economic stabilization.

**Prerequisites:** MATH 1101 or MATH 1111 or MATH 115 or MATH 1113 or MATH 130 or (MATH 1231 or MATH 1401) or MATH 1241 or MATH 1501 or MATH 151

## **ECON 2106. Principles of Microeconomics (3)**

Application of microeconomics principles to economic problems; the theory of production, market structures, income distribution, government regulation and business, labor organization, and international trade.

**Prerequisites:** (MATH 1113 or MATH 130 or (MATH 1231 or MATH 1401) or MATH 1241 or MATH 1501 or MATH 151 or MATH 1101 or MATH 1111 or MATH 115)

## **ECON 3105. Intermediate Macroeconomics (3)**

Analysis of aggregate economies, focusing on economic growth, business cycles, inflation, fiscal policy, and monetary policy.

**Prerequisites:** ECON 2105

## **ECON 3106. Intermediate Microeconomics (3)**

This course focuses on the economic behavior of consumers, producers, and government. Major topics include utility maximization, profit maximization, perfect competition, monopoly, oligopoly, market failures, and government interventions.

**Prerequisites:** ECON 2106

## **ECON 4103. Monetary Economics (3)**

An intermediate survey of monetary economics. Major topics include central banking, the essential characteristics of money, foreign exchange, inflation, interest rates, unemployment, and the macroeconomic effects of monetary policy.

**Prerequisites:** ECON 2105

## **ECON 4320. Economics of Innovation (3)**

A survey of the economics of innovation. Major topics include the diffusion of innovations, intellectual property, public policies that affect innovation, the various channels through which innovation occurs, and the consequences of innovation.

**Prerequisites:** ECON 2105 and ECON 2106

## **ECON 4501. International Economics (3)**

This course will use economic and analytical tools to explore a wide variety of issues in the global economy. The Flow and the Components of International Trade and the international flow of capital will be examined.

**Prerequisites:** ECON 2105 and ECON 2106

## **ECON 4601. Entertainment & Sports Economics (3)**

Economic and analytical tools are used to explore a wide variety of issues for the sports and entertainment industry. This course covers topics in the entertainment industry. This includes a discussion of the economics of various forms of media including movies, cable, and music. Then the economic issues of casinos and amusement parks will be examined. After reviewing these subjects we move to study both professional and collegiate sports events and characteristics. These include concepts such as monopoly and monopsony market structures, labor market topics including free agency and salary caps. We address the public policy debate on stadium financing.

**Prerequisites:** ACCT 2101 or ACCT 2102 or ACCT 3111

## **ECON 4644. Managerial Economics (3)**

Managerial Economics is the application of economic theory and methodology to managerial decision making problems within various organizational settings. The emphasis in this course will be on demand analysis and estimation, production and cost analysis under different market conditions, forecasting and decision-making under uncertainty. Students taking this course are expected to have had a good understanding of Principles of Microeconomics.

**Prerequisites:** ECON 2105 and ECON 2106

## **ECON 4800. Selected Topics in Economics (3)**

A detailed examination of selected topics in economics.

**Prerequisites:** ECON 2106 or ECON 2105